

Trust Islami Life Insurance Ltd.
Statement of Financial Position
As at 31st March, 2025

Particulars	Notes	Amount in Taka	
		Jan-Mar, 2025	Jan-Dec, 2024
Share holder's capital			
Authorized capital			
10,00,00,000 Ordinary Shares of Taka 10 each		1,000,000,000	1,000,000,000
Issued, Subscribed & Paid -up Capital :			
40,000,000 Ordinary Shares of Taka 10 each	4.00	400,000,000	400,000,000
Statutory Deposit	5.00	15,000,000	15,000,000
Life Insurance Fund	6.00	374,424,371	374,019,110
Amount Due to other Persons or Bodies			
Carrying on Insurance Business	7.00	1,756,061	1,679,209
LIABILITIES AND PROVISIONS :		41,763,744	33,941,549
Estimated Liabilities in Respect of Outstanding Claims whether due or intimated	8.00	200,000	159,000
Bank Loan	9.00	430,453	482,095
Sundry Creditors	10.00	40,727,558	26,882,100
Premium Deposit	11.00	130,931	533,012
Lease Liabilities	12.00	12,110,876	10,257,506
Fair Value Change Account	13.00	(24,676,520)	(21,829,837)
Unpaid Dividend	14.00	331,222	4,948,449
Provision for Tax	15.00	12,509,224	12,509,224
Total Equity and liabilities		832,944,176	824,639,868
Property & Assets			
Loan on Insurer's policies within their surrender value	16.00	3,745,821	3,308,673
Investment (at cost)		277,479,660	265,791,152
Treasury Bond	17.00	15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)	18.00	81,000,000	81,000,000
Sundry Debtor's	19.00	559,996	1,689,174
Accrued Profit	20.00	16,451,022	6,610,550
Advance & pre payments	21.00	43,744,067	37,905,447
Right of Use Asset	22.00	10,738,586	8,786,800
Share Purchase	23.00	57,108,726	60,390,248
Outstanding Premium	24.00	52,877,263	54,408,933
Cash and Cash Equivalents	25.00	508,693,498	531,085,651
OTHER ASSETS		43,025,197	24,454,392
Bima Stamps in Hand	26.00	49,450	329,570
Printing & Stationery in Hand	27.00	1,328,396	1,381,608
Revenue Stamp in Hand	28.00	156,770	156,770
Fixed Assets (At Cost Less Depreciation)	29.00	41,490,581	22,586,444
Total Assets		832,944,176	824,639,868

The annexed notes form an integral part of these financial statements.

 Chief Financial Officer	 Company Secretary	 Chief Executive Officer	 Director	 Director	 Chairman
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Signed as per annexed report on even date

Date: 15 June, 2025
Dhaka

Trust Islami Life Insurance Ltd.

Life Revenue Account


For the Month ended 31st March, 2025

Particulars	Amount in Taka	
	Jan-Mar, 2025	Jan-Mar, 2024
Balance of Fund Beginning of the Year	374,019,110	295,974,331
PREMIUM LESS RE-INSURANCE :		
First Year Premium (Ekok Bima)	38,705,620	37,807,631
First Year Premium (Khudra Bima)	19,859,682	19,233,917
First Year Premium (Group Bima)	6,801,500	7,928,782
Total First Year Premium	65,366,802	64,970,330
Renewal Premium (Ekok Bima)	20,106,093	19,806,093
Renewal Premium (Khudra Bima)	8,066,057	7,366,057
Renewal Premium (Group Bima)	-	-
Total Renewal Premium	28,172,150	27,172,150
Gross Premium	93,538,952	92,142,480
Less : Re- Insurance Premium	931,583	822,175
Net Premium	92,607,369	91,320,305
Profit Income	Note 30.00 12,070,581	9,140,697
Other Income:	64,148	22,373
Other Receipts		
TOTAL TAKA:	478,761,208	396,457,706

First Year Premium, Where the Maximum Premium Paying Period is :

Single	1,554,585	2,791,072
Two Years		
Three Years		
Four Years		
Five Years		
Six Years		
Nine Years		
Ten Years	5,114,455	6,935,618
Twelve Years	26,172,228	22,445,164
Fifteen Years & above	25,724,034	24,869,694
Group Bima	6,801,500	7,928,782
	65,366,802	64,970,330

The annexed notes form an integral part of these financial statements.

 Chief Financial Officer
  Company Secretary
  Chief Executive Officer
  Director
  Director
  Chairman

Signed as per annexed report on even date

Date: 15 June, 2025

Dhaka

Trust Islami Life Insurance Ltd.


Life Revenue Account


For the Month ended 31st March, 2025


Particulars	Amount in Taka	
	Jan-Mar, 2025	Jan-Mar, 2024
Claims Under Policies (Including Provision for Claims Due Or Intimated) Less Re - insurance	31,119,073	27,810,454
By Death (Less that on Re- Insurance Claim)	1,737,565	3,408,371
By Surrender Value	2,407,660	352,896
By Survival Benefit	23,476,463	23,775,847
By Maturity Claim	3,302,676	273,340
By Health Insurance	194,709	-
EXPENSES OF MANAGEMENT:	9,715,250	8,037,435
a) Commission to Insurance Agents (Less that on Re-Insurance)	7,770,653	6,864,535
b) Allowances & Commission(Other than Commission included in Sub-item (a) above)	1,944,597	1,172,900
	63,502,514	64,096,627
Salaries etc.(Other than to Agents & Those included in item (b) above)	15,678,273	19,602,376
Salary & Allowances (Admin)	11,258,380	11,641,336
Festival Bonus (Admin)	2,277,306	2,399,411
Festival Bonus (Dev.)	705,900	-
Incentive Bonus (Dev.)	11,275,450	3,298,104
Earned Leave Encashment	147,820	-
Development Allowance	87,532	27,507
Business Development Expenses	1,555,127	1,864,470
Travelling & Conveyance	2,868,848	4,228,969
Board Meeting Fee and Others Meeting Fee	9,000	27,000
AGM (Annual General Meeting) Expense	795,430	-
Auditors' Fees	65,000	313,750
Medical Expenses	26,282	38,365
Advertisement & Publicity	358,828	556,407
Printing & Stationery	888,069	3,848,180
Policy Stamp Expenses	1,318,795	1,152,270
Non Judicial stamp	-	240
Revenue Stamp Expenses	500,000	581,910
Postage & Telegram	189,212	157,820
Telephone, Telex & Fax	193,786	264,099
Provident Fund (Employer's contribution)	322,737	525,041
Internet Bill	362,192	421,805
Entertainment	573,725	485,215
Bank Service Charges	96,841	733,732
Repair & Maintenance(Motor Vehicle)	1,534,630	1,228,445
Fuel, Oil & Lubricants	361,151	366,031
Low value asset (Office Rent)	4,463,241	4,237,668
Health Insurance	-	326,875
Service Charges on Bank Loan	17,658	50,355
Newspaper & Periodicals	620	468
Gas, Electricity & Water	834,548	565,159
Crockery's & Cutleries	6,770	740
Fees, Donation & Subscriptions	625,000	179,010
Garage Rent	65,000	150,738
Repairs & Maintenance (Assets)	249,862	116,838
Repairs & Maintenance (Office)	114,097	257,032
Training & Recruitment Exp.	19,300	-
Legal and Professional Fee	145,759	244,899
Conference Expenses	166,055	-

Particulars	Amount in Taka	
	Jan-Mar, 2025	Jan-Mar, 2024
Cleaning & Washing Exp.	4,370	10,220
Carrying & Loading	27,200	48,000
Electric Expenses	5,350	3,440
Finance cost on Lease liabilities	308,400	278,809
Networking Expenses	200,000	42,232
Actuary Fee	25,833	2,333
UMP Fee	168,868	125,015
Depreciation on ROA	1,671,972	1,433,637
Depreciation on Fixed Assets	932,297	2,260,676
Balance of fund at the end of the year as shown in the Balance sheet	374,424,371	296,513,190
	478,761,208	396,457,706

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Director


Chairman

Signed as per annexed report on even date

Date: 15 June, 2025
Dhaka

Trust Islami Life Insurance Ltd.
Statement of change in shareholder's equity
For the Month ended 31st March, 2025

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Expectation Losses	Retained Earnings	Total Taka
Equity as on 1st January 2025	400,000,000	-	-	-	-	400,000,000
Addition during the year	-	-	-	-	-	-
Balance as on 31st March, 2025	400,000,000	-	-	-	-	400,000,000


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Director


Chairman


Date: 15 June, 2025
Dhaka

Trust Islami Life Insurance Ltd.

Statement of Cash Flow

For the Month ended 31st March, 2025

Sl No.	Particulars	Note	Amount in Taka	
			Jan-Mar, 2025	Jan-Mar,2024
A. Cash Flows from operating Activities				
	Collection from Premium without Re- Insurance Premium	31.00	92,205,288	93,119,241
	Other received	32.00	64,148	22,373
	Payment for Claim	33.00	(31,078,073)	(27,296,222)
	Payment for management expenses and others	34.00	(27,189,250)	(42,982,836)
	Net Cash Flows from operating Activities		34,002,113	22,862,556
B. Cash Flows from Investing Activities				
	Acquisition of Fixed Assets	35.00	(23,460,192)	(12,142,068)
	Loan On Insurance Policies	36.00	(437,148)	163,424
	Advance & Pre-payments	37.00	(39,488,585)	(1,170,416)
	Profit received	38.00	2,230,109	3,483,233
	Share Purchase	41.00	3,281,522	12,810,808
	Treasury Bond	42.00	-	-
	Bangladesh Govt. Treasury Bond (BGTB)	43.00	-	-
	Outstanding Premium	44.00	1,531,670	-
	Net Cash Flows from Investing Activities		(56,342,624)	3,144,981
C. Cash Flows from Financing Activities				
	Bank Loan	39.00	(51,642)	(444,945)
	Capital introduced	40.00	-	-
	Net Cash Flows from Financing Activities		(51,642)	(444,945)
D. Net increase/decrease in cash and cash equivalents(A+B+C)			(22,392,153)	25,562,592
E. Cash and cash equivalents at the beginning of the period			531,085,651	457,973,952
F. Cash and cash equivalents at the end of the period			508,693,498	483,536,544


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Director


Chairman

Date: 15 June, 2025

Palce: Dhaka

Trust Islami Life Insurance Ltd.

Statement of Life Insurance Fund

For the Month ended 31st March, 2025

Sl No.	Particulars	Amount in Taka	
		Jan-Mar, 2025	Jan-Mar,2024
A. ASSETS			
	Loan on Insurer's policies within their surrender value	3,745,821	3,025,711
	Investments	15,000,000	15,000,000
	Bangladesh Govt. Treasury Bond (BGTB)	81,000,000	36,800,000
	Profit, Dividend & Rent accrued but not due	16,451,022	13,885,300
	Advances, deposits & prepayments	43,744,067	33,362,761
	cash, bank & other Balances	508,693,498	483,536,544
	Printing, stationery & stamps in Hand	1,377,846	1,781,450
	Fixed Assets (at cost less deprecation)	41,490,581	24,390,185
	Right of Use Assets	10,738,586	10,221,773
	Sundry Debtor's	559,996	1,694,174
	Revenue Stamp in Hand	156,770	83,210
	Share Purchase	57,108,726	65,674,435
	Outstanding Premium	52,877,263	39,935,152
		832,944,176	729,390,695
B. LIABILITIES			
	Estimated liabilities in respect of outstanding claims whether due or intimated	200,000	1,079,499
	Amount due to other persons or bodies carrying on insurance business	1,756,061	1,983,341
	Statuary Deposit	15,000,000	15,000,000
	Sundry creditors	40,727,558	7,339,612
	Bank Loan	430,453	1,438,696
	Unpaid Dividend	331,222	164,259
	Provision for Tax	12,509,224	3,978,410
	Premium Deposit	130,931	2,062,989
	Lease Liabilities	12,110,876	11,984,750
		83,196,325	45,031,556
C. Gross Fund (A-B)		749,747,851	684,359,139
D. Shareholders' Capital (paid-up Capital)		400,000,000	400,000,000
	Add: Fair Value Change Account	(24,676,520)	(12,154,051)
		375,323,480	387,845,949
E. Life Insurance Fund (C-D)		374,424,371	296,513,190


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Director


Chairman

Date: 15 June, 2025
Place: Dhaka

Trust Islami Life Insurance Ltd.

FORM -"AA"

Classified summary of the Assets

As at 31st March, 2025

Capital and Liability	Notes	BOOK VALUE	MARKET VALUE	REMARKS
		Amount in Taka	Amount in Taka	
Property & Assets				
Loan on Insurer's policies within their surrender value	16.00	3,745,821	3,745,821	Realizable Value
Investment (at cost)		302,156,180	277,479,660	
Treasury Bond	17.00	15,000,000	15,000,000	At Cost
Bangladesh Govt. Treasury Bond (BGTB)	18.00	81,000,000	81,000,000	At Cost
Sundry Debtor's	19.00	559,996	559,996	Realizable Value
Accrued Profit	20.00	16,451,022	16,451,022	Realizable Value
Right of Use Asset	22.00	10,738,586	10,738,586	Depreciated Value
Advance & pre payments	21.00	43,744,067	43,744,067	Realizable Value
Share Purchase	23.00	81,785,246	57,108,726	Market Value
Outstanding Premium	24.00	52,877,263	52,877,263	Realizable Value
Cash, Bank Other balances		508,693,498	508,693,498	
On Fixed Deposit with Banks	25.01	343,314,050	343,314,050	Realizable Value
On Special Notice Deposit with Banks	25.02	113,808,508	113,808,508	Realizable Value
On Current Account with Banks	25.03	2,082,204	2,082,204	Realizable Value
Cash in Hand	25.05	4,211,907	4,211,907	Physical Value
B/O Account Balance	25.04	867,284	867,284	Realizable Value
Balance Of Imprest Fund		44,409,545	44,409,545	Physical Value
OTHER ASSETS		43,025,197	43,025,197	
Bima Stamps in Hand	26.00	49,450	49,450	At Average Cost
Printing & Stationery in Hand	27.00	1,328,396	1,328,396	At Average Cost
Revenue Stamp in Hand	28.00	156,770	156,770	At Average Cost
Fixed Assets (At Cost Less Depreciation)	29.00	41,490,581	41,490,581	Depreciated Value
TOTAL TAKA:		857,620,696	832,944,176	


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Director


Chairman

Date: 15 June, 2025

Place: Dhaka